

# Professional indemnity insurance



## Insurance product information document

Company: AAS BTA Baltic Insurance Company, represented by a branch in Lithuania

Product: Lawyers professional indemnity insurance

Detailed pre-contractual and contract-related information about the product is provided in the Lawyers professional indemnity insurance Terms and conditions No. 13AC.01 and in the insurance certificate (policy), the Law on Insurance of the Republic of Lithuania, the Civil Code of the Republic of Lithuania, and other legislation regulating insurance contracts.

### What is the type of this insurance?

Lawyer professional indemnity insurance. Insurance protection applies to the Insured's property interests, related to the Insured's professional indemnity for damage caused to injured third parties, which occurred during the validity period of the insurance contract or during the extended claim reporting period agreed by the Insured and BTA, due to improper lawyer's professional services during the validity period of the insurance contract, or during the retroactive period as agreed by BTA and the Insured, provided that the event is an insured event. The parties may agree on the waiver of additional risks or part of the risks by specifying this in the policy.



### What is covered by insurance?

- ✓ An insured event is the submission of a claim for compensation to the insured or BTA for damage caused to a third party due to improper lawyer's professional services being provided and/or provided by the insured, if the claim meets all of the following conditions:
  - ✓ submitted as a written claim or an action;
  - ✓ submitted during the validity period of the insurance contract or during the extended claim reporting period set by the parties;
  - ✓ submitted due to damage that occurred during the validity period of the insurance contract or within the term set by the parties, as a result of the lawyer's professional services improperly provided and/or being provided by the insured; submitted due to the lawyer's professional services provided and/or being provided by the insured during the period of validity of the insurance contract;
  - ✓ submitted due to the lawyer's services provided and/or being provided in the territory of the Republic of Lithuania, if the expansion of the territory is not discussed in the insurance contract; the insured is liable for the damage in accordance with the applicable legislation.



### What is not covered by insurance?

- ✗ A non-insurable event, unless otherwise discussed in the insurance contract, is the submission of a claim for damages (losses) that occurred due to:
  - ✗ any action or omission exceeding the limits of the legal assistance provided by the Insured, provided for in the relevant legislation of the Republic of Lithuania and the Insured's code of professional ethics, and exceeding the authority granted by the client;
  - ✗ any consultations provided by the Insured (regardless of whether or not he is liable for it) on financial, real estate and other issues not related to legal assistance, except for consultations on tax issues;
  - ✗ The insured's professional activities related to consulting on legislation that is not in force in the Republic of Lithuania and working with the law of any country other than the Republic of Lithuania; non-pecuniary damage;
  - ✗ Intentional acts of the insured, with the exception of socially valuable intentional acts (self-defense, performance of civil duty, etc.);
  - ✗ actions not related to the lawyer's professional activity.
  - ✗ The insured provides BTA with incorrect, misleading information about the insured event and does not provide BTA with documents that confirm the insured event and the amount of losses incurred.



### Are there any restrictions on insurance coverage?

- ! the event occurred due to force majeure,
- ! the event is non-insurable
- ! intentional actions of the Insured, the Insurant, or the Beneficiary.
- ! a conditional or unconditional deductible can also be applied, expressed as a specific amount of money or as a percentage, if this is specified in the policy.



### Where do I get insurance coverage?

- ✓ Unless otherwise agreed, insurance coverage is valid in the Republic of Lithuania.



### What are my obligations?

- You must pay insurance premiums on time.
- Notify BTA of an increase in risk, especially if it is related to a change in the object of insurance or the way it is used.
- after the occurrence of the event, you must notify BTA within 3 days, immediately inform the competent services, enable BTA to inspect the scene of the event, comply with the instructions of BTA and submit the requested documents.



### When and how do I pay?

You pay the premium for the insurance contract by the date specified in it in one of the following ways:

- by payment transfer to the BTA bank account;
- at all checkouts of Maxima stores, all Perlas terminals, and divisions of "Virtual services operator", by presenting a payment invoice.
- paying by card at any BTA representative office equipped with an DCR card reader, or in cash.



### When does insurance cover take effect and expire?

The insurance contract comes into force from the date specified in the policy and is valid until the last day of the insurance period.



### How can I terminate the agreement?

You can terminate the insurance contract by informing us in writing or by e-mail no later than 15 days before the desired date of termination of the contract.