

Directors and officers liability insurance

Insurance product information document

Company: AAS BTA Baltic Insurance
Company, represented by a branch in Lithuania

Product: Directors and officers liability insurance

This document contains brief general information about the Directors and officers liability insurance product, only frequently occurring insured and noninsured events. This is not a document that discloses your individual insurance conditions. Detailed pre-contractual and insurance contract-related information is provided in the documents addressed to you, the insurance policy and the insurance rules. The insurance contract is concluded in accordance with the Directors and officers liability insurance Terms and Conditions Nr. 13D&O.02, which can be found on our website www.bta.lt.

What is the type of this insurance?

Directors and officers liability insurance



What is covered by insurance?

The Insurer will pay the Loss of each Insured Person arising from a Claim against that Insured Person except to the extent that the Insured Person has been indemnified by the Company for the Loss and reimburse the Company for any Loss arising from a Claim against an Insured Person for which it has indemnified an Insured Person, with a condition, that event is insured. The Insurer will pay the Pre-Claim Inquiry Costs of each Insured Person arising from a Pre-Claim Inquiry.

Subject to the Sub-Limit specified in the Insurance Policy, the Insurer will pay:

- ✓ Defence Costs and Prosecution Costs with respect to any Asset and Liberty Proceeding or Extradition Proceeding, Extradition Expenses and Personal Expenses in the event of a Confiscation Order, of each Insured Person;
- ✓ Reputation Expenses;
- ✓ Insolvency Hearing Cover;
- ✓ Mitigation Costs, Prosecution Costs and Professional Fees incurred by an Insured Person, with the Insurer's prior written consent, to minimise the risk of a Claim against an Insured Person;
- ✓ Derivative Investigation Hearing Costs of an Insured Person.



Where do I get insurance insurance?

- ✓ The territory of validity of the insurance coverage is indicated in the Insurance Certificate.



What is not covered by insurance?

The Insurer shall not be liable under any Cover, Executive Protection or Extension for any Loss:

- ✗ Conduct arising out of, based upon or attributable to the gaining of profit or advantage to which the Insured was not legally entitled; or the committing of any grossly negligent, deliberately dishonest or deliberately fraudulent act by the Insured;
- ✗ Prior Claims and Circumstances arising out of, based upon or attributable to any facts alleged or the same or related Wrongful Acts alleged or contained in any circumstance;
- ✗ Bodily Injury / Property Damage;
- ✗ North America Exclusion;
- ✗ Economic and Trade Sanctions;
- ✗ Bribery, Corruption;
- ✗ Professional Indemnity;



Are there any restrictions on insurance coverage?

- ! The Insurer shall not be liable for Loss arising out of, based upon or attributable to a Wrongful Act occurring; or any other Insured Event arising after the effective date of a Transaction.
- ! With respect to any Subsidiary, the Insurer shall only be liable for Loss arising out of, based upon or attributable to a Wrongful Act occurring; or any other Insured Event arising; while an entity was or is a Subsidiary.
- ! The total amount payable by the Insurer under the Insurance Policy shall not exceed the Limit of Liability.
- ! The Insurer will only pay for any amount of Loss which is in excess of the Retention.



What are my obligations?

- You must pay insurance premiums on time and notify BTA of an increase in risk, especially if it is related to a change in the object of insurance or the way it is used.
- After the occurrence of the event, you must notify BTA **within 3 days**, immediately inform the competent services, enable BTA to inspect the scene of the event, comply with the instructions of BTA and submit the requested documents.



When and how do I pay?

You pay the premium for the insurance contract by the date specified in it in one of the following ways:

- by payment transfer to the BTA bank account;
- by ordering an e-invoice in your online bank;
- at all checkouts of Maxima stores, all Perlas terminals, and divisions of “Virtual services operator”, by presenting a payment invoice.
- paying by card at any BTA representative office equipped with an DCR card reader, or in cash.



When does insurance cover take effect and expire?

The insurance contract comes into force from the specified date (but **no earlier than the payment of the premium**) until the last day, both of these dates being specified in the insurance certificate (policy).



How can I terminate the agreement?

You can terminate the insurance contract by informing your insurance representative in writing or by e-mail at bta@bta.it **no later than 15 days** before the desired date of termination of the contract.