

# Crop insurance

## Insurance product information document

**Company: AAS BTA Baltic Insurance**  
**Company, represented by a branch in Lithuania**

**Product: Crop insurance**

Detailed pre-contractual and contract-related information about the product is provided in the Regulations of the Crop Insurance No. 55 and in the insurance certificate (policy), the Law on Insurance of the Republic of Lithuania, the Civil Code of the Republic of Lithuania, and other legislation regulating insurance contracts.

### What is the type of this insurance?

This is crop insurance. Depending on the insurance option you choose, crops can be insured against sudden and unexpected damage, destruction or loss of crops.



#### What is covered by insurance?

The amount insured is the maximum amount of money that BTA can pay out in the event of an insured event.

Insurance coverage applies to:

- ✓ For declared crops, meeting the requirements for providing aid of direct payments;
- ✓ For damage to crops from winterkilling during the winter period;
- ✓ For damage caused by ice pieces during short-term precipitation;
- ✓ For damage caused by strong wind, when the wind speed reaches at least 17 m/s;
- ✓ For damage in the form of atmospheric precipitation, water droplets, when more than 15 mm has fallen in 15 minutes, or more than 50 mm has fallen in a day;
- ✓ For damage caused by lodging, when the stems of crops are bent down and their vertical position is changed to horizontal;
- ✓ For damage caused by wild animals and birds to healthy plants during the winter period;
- ✓ For harvest thefts from the insured field during its harvesting period;
- ✓ For damage caused by fire due to failure of harvesting equipment;
- ✓ For damage caused by fire that was caused by a direct lightning strike in the insured field that spreads by itself.



#### What is not covered by insurance?

- ✗ When a field is flooded with water due to land reclamation or a beaver dam;
- ✗ For costs related to plant demonstration trials;
- ✗ For losses related to environmental pollution;
- ✗ For losses incurred due to explosives;
- ✗ For the costs of indirect activities;
- ✗ For losses incurred as a result of non-insured events, when crops are attacked by diseases, pests, etc.;
- ✗ When the harvest of the insured crops cannot be harvested due to adverse weather conditions.



#### Are there any restrictions on insurance coverage?

- ! An event is not insurable if it occurred due to:
  - Intentional actions of the Insured, the Insurant, or the Beneficiary;
  - Force Majeure.
- ! A conditional or unconditional deductible can also be applied, expressed as a certain amount of money or as a percentage, if this is specified in the policy;
- ! The insurer's liability ends for all risks with the harvesting of the insured crops, regardless of whether there are difficulties in harvesting it at the time.



#### What are my obligations?

- You must pay insurance premiums on time;
- Notify BTA about an increase in risk, especially if it is related to a change in the object of insurance or the way it is used;
- After the occurrence of the event, you must notify BTA within 3 days, immediately inform the competent services, enable BTA to inspect the scene of the event, comply with the instructions of BTA and submit the requested documents.



#### When and how do I pay?

You pay the premium for the insurance contract by the date specified in it in one of the following ways:

- by payment transfer to the BTA bank account;
- at all checkouts of Maxima stores, all Perlas terminals, and divisions of "Virtual services operator",
- by presenting a payment invoice.
- paying by card at any BTA representative office equipped with an DCR card reader, or in cash.



### When does insurance cover take effect and expire?

The insurance contract comes into force from the date specified in the insurance policy (but no earlier than the payment of the premium) and is valid until the last day of the insurance period.



### How can I terminate the agreement?

You can terminate the insurance contract by informing us in writing or by e-mail no later than 15 days before the desired date of termination of the contract.



### Where do I get insurance coverage?

✓ Insurance coverage is valid in the Republic of Lithuania.